

GOOD FAITH ESTIMATE

Applicants: **Quote Quote**
 Property Addr: **One Story w/3 Bedrooms, SLIDELL, LA 70458**
 Prepared By: **AMR dba Sunny Mortgage Group Ph. 228-385-0551**
1831 Poppo Ferry Road, Biloxi, MS 39532

Application No: **090116004**
 Date Prepared: **01/20/2009**
 Loan Program: **Conv FRM 30 Yr**

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates - actual charges may be more or less. Your transaction may not involve a fee for every item listed. The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 settlement statement which you will be receiving at settlement. The HUD-1 settlement statement will show you the actual cost for items paid at settlement.

* PFC = Prepaid Finance Charge
 F = FHA Allowable Closing Cost
 POC = Paid Outside of Closing

Total Loan Amount \$ **103,800** Interest Rate: **5.200 %** Term/Due In: **360 / 360** mths

800 ITEMS PAYABLE IN CONNECTION WITH LOAN:		Amount	Paid By	* PFC / F / POC
801	Loan Origination Fee	1.000 % \$ 1,038.00		
802	Loan Discount	3.500 % 3,633.00		
803	Appraisal Fee	400.00		✓
804	Credit Report			
805	Lender's Inspection Fee			
808	Mortgage Broker Fee			
809	Tax Related Service Fee	85.00	Seller	✓
810	Processing Fee	100.00		✓
811	Underwriting Fee	175.00		✓
812	Wire Transfer Fee			
	Flood Certificate	18.50		✓
	Document Preparation	100.00		✓

1100 TITLE CHARGES:		Amount	Paid By	PFC / F / POC
1101	Closing/Escrow Fee:	\$		
1105	Document Preparation Fee			
1106	Notary Fees			
1107	Attorney Fees	350.00	Paid To Other:	✓
1108	Title Insurance:	400.00		✓
	Title Search	125.00		✓
	Title Binder	50.00		✓
	Courier Fee	45.00	Seller	✓

1200 GOVERNMENT RECORDING & TRANSFER CHARGES:		Amount	Paid By	PFC / F / POC
1201	Recording Fees:	\$ 50.00		✓
1202	City/County Tax/Stamps:			
1203	State Tax/Stamps:			

1300 ADDITIONAL SETTLEMENT CHARGES:		Amount	Paid By	PFC / F / POC
1302	Pest Inspection	\$ 85.00	Seller	✓

900 ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:		Amount	Paid By	PFC / F / POC
901	Interest	for 15 days @ \$ 14.9933/ day \$ 224.90		✓
902	Mtg Ins. Premium			✓ ✓
903	Hazard Ins. Premium	924.00		✓
904				
905	VA Funding Fee			

1000 RESERVES DEPOSITED WITH LENDER:		Amount	Paid By	PFC / F / POC
1001	Hazard Ins. Premium	2 mths @ \$ 77.00/ mth \$ 154.00		✓
1002	Mtg Ins. Premium Reserves	mths @ \$ / mth		✓
1003	School Tax	mths @ \$ / mth		
1004	Taxes & Assessment Reserves	2 mths @ \$ 216.00/ mth 432.00		✓
1005	Flood Insurance Reserves	2 mths @ \$ / mth		✓
		mths @ \$ / mth		
		mths @ \$ / mth		

Estimated Closing Costs	6,654.50
Estimated Prepaid Items/Reserves	1,734.90
TOTAL ESTIMATED SETTLEMENT CHARGES	8,389.40

TOTAL ESTIMATED FUNDS NEEDED TO CLOSE:		TOTAL ESTIMATED MONTHLY PAYMENT:	
Purchase Price (+)	129,750.00	Loan Amount (-)	103,800.00
Alterations (+)		Principal & Interest	569.98
Land (+)		Other Financing (P & I)	
Refi (incl. debts to be paid off) (+)		Hazard Insurance	77.00
Est. Prepaid Items/Reserves (+)	1,734.90	Real Estate Taxes	216.00
Est. Closing Costs (+)	3,021.50	Mortgage Insurance	
New 2nd Mtg Closing Costs (+)		Homeowner Assn. Dues	30.00
PMI, MIP, Funding Fee (+)		Other	
Discount (Borrower paid) (+)	3,633.00	FHA Required Investment (-)	
FHA EEM Improvements (+)		FHA MI Premium Refund (-)	
		FHA 203k Rehabilitation Cost (-)	0.00
Total Estimated Funds needed to close	34,339.40	Total Monthly Payment	892.98

These estimates are provided pursuant to the Real Estate Settlement Procedures Act of 1974, as amended (RESPA). Additional information can be found in the HUD Special Information Booklet, which is to be provided to you by your mortgage broker or lender, if your application is to purchase residential real property and the lender will take a first lien on the property. The undersigned acknowledges receipt of the booklet "Settlement Costs," and if applicable the Consumer Handbook on ARM Mortgages.