

GOOD FAITH ESTIMATE

Applicants:
Property Addr:
Prepared By:

Application No:
Date Prepared: 09/26/2008
Loan Program: 30yr Fixed P&I

The information provided below reflects estimates of the charges which you are likely to incur at the settlement of your loan. The fees listed are estimates-actual charges may be more or less. Your transaction may not involve a fee for every item listed. The numbers listed beside the estimates generally correspond to the numbered lines contained in the HUD-1 settlement statement which you will be receiving at settlement. The HUD-1 settlement statement will show you the actual cost for items paid at settlement.

Total Loan Amount \$ 116,000 Interest Rate: 7.125 % Term: 360 / 360 mths

800	ITEMS PAYABLE IN CONNECTION WITH LOAN:	PFC	\$	F	POC
801	Loan Origination Fee 1,000%		\$ 1,160.00		
802	Loan Discount 0,250%		290.00		
803	Appraisal Fee		500.00	✓	
804	Credit Report				
805	Lender's Inspection Fee				
808	Mortgage Broker Fee				
809	Tax Related Service Fee		85.00	✓	
810	Processing Fee		100.00	✓	
811	Underwriting Fee		175.00	✓	
812	Wire Transfer Fee				
	Flood Certificate		18.50	✓	
	Document Preparation		100.00	✓	

1100	TITLE CHARGES:	PFC	\$	F	POC
1101	Closing or Escrow Fee:		\$		
1105	Document Preparation Fee				
1106	Notary Fees				
1107	Attorney Fees		350.00	✓	
1108	Title Insurance:		560.00	✓	
	Title Search		125.00	✓	
	Title Binder		50.00	✓	
	Courier Fee		45.00	✓	

1200	GOVERNMENT RECORDING & TRANSFER CHARGES:	PFC	\$	F	POC
1201	Recording Fees:		\$ 50.00	✓	
1202	City/County Tax/Stamps:				
1203	State Tax/Stamps:				

1300	ADDITIONAL SETTLEMENT CHARGES:	PFC	\$	F	POC
1302	Pest Inspection		74.90	✓	

900	ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE:	PFC	\$	F	POC
901	Interest for 15 days @ \$ 22,9583 per day		344.37	✓	
902	Mortgage Insurance Premium			✓	✓
903	Hazard Insurance Premium		1,392.00	✓	
904					
905	VA Funding Fee				

1000	RESERVES DEPOSITED WITH LENDER:	PFC	\$	F	POC
1001	Hazard Insurance Premiums 2 months @ \$ 116.00 per month		232.00	✓	
1002	Mortgage Ins. Premium Reserves months @ \$ per month			✓	
1003	School Tax months @ \$ per month				
1004	Taxes and Assessment Reserves 2 months @ \$ 133.00 per month		266.00	✓	
1005	Flood Insurance Reserves 2 months @ \$ per month			✓	
	months @ \$ per month				
	months @ \$ per month				

<i>Estimated Closing Costs</i>		3,683.40
<i>Estimated Prepaid Items/Reserves</i>		2,234.37
TOTAL ESTIMATED SETTLEMENT CHARGES		5,917.77

TOTAL ESTIMATED FUNDS NEEDED TO CLOSE:				TOTAL ESTIMATED MONTHLY PAYMENT:	
Purchase Price/Payoff (+)	145,000.00	New First Mortgage(-)		Principal & Interest	781.51
Loan Amount (-)	116,000.00	Sub Financing(-)		Other Financing (P & I)	0.00
Est. Closing Costs (+)	3,683.40	New 2nd Mtg Closing Costs(+)		Hazard Insurance	116.00
Est. Prepaid Items/Reserves (+)	2,234.37			Real Estate Taxes	133.00
Amount Paid by Seller (-)				Mortgage Insurance	
				Homeowner Assn Dues	
				Other	117.00
Total Est. Funds needed to close	34,917.77	Total Monthly Payment		1,147.51	

These estimates are provided pursuant to the Real Estate Settlement Procedures Act of 1974, as amended (RESPA). Additional information can be found in the HUD Special Information Booklet, which is to be provided to you by your mortgage broker or lender, if your application is to purchase residential real property and the lender will take a first lien on the property. The undersigned acknowledges receipt of the booklet "Settlement Costs," and if applicable the Consumer Handbook on ARM Mortgages.

Applicant _____ Date _____ Applicant _____ Date _____